

Message Text

UNCLASSIFIED

PAGE 01 STATE 199849

11

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 OMB-01 TRSE-00 AID-20

CIEP-03 /064 R

66616

DRAFTED BY/ OPIC/ID/LA GURR

APPROVED BY/ EB/IFD/OIA/RJSMITH

EB/IFD/OIA/TBRODERICK OPIC/D EABURTON ARA/CEN P WACKERBARTH

SPECIAL CHARGE OPIC

----- 109987

R 112150Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY SAN SALVADOR

UNCLAS STATE 199849

E.O. 11652: N/A

TAGS: EINV, ES

SUBJECT: GOVERNMENT AND EMBASSY APPROVALS FOR OPIC INSURANCE
OF SEARS ROEBUCK INVESTMENT

1. SEARS HAS FURNISHED OPIC COPY OF MINISTRY OF ECONOMY LETTER WHICH SEARS PURPORTS TO BE GOES APPROVAL FOR OPIC TO INSURE, PER PARA 2 OF 29 JAN 60 BILATERAL ON USG GUARANTY OF PRIVATE INVESTMENTS. LETTER IS DATED 21 AUG 74 IS SIGNED BY CARLOS VALENCIA VALLADORE (SUB-SECRETARIO DE INTEGRACION ECONOMICA Y ECONOMIA INTERNACIONAL), AND IS ADDRESSED TO SEARS'S LEGAL REPRESENTATIVE SR. PEDRO MONTUFAR IN SAN SALVADOR.

2. EMBASSY IS REQUESTED TO: (A) VERIFY WITH GOES THAT LETTER IS MEANT TO BE GOES APPROVAL UNDER TERMS OF 1960 BILATERAL (LETTER DOES NOT SPECIFICALLY MAKE SUCH STATEMENT) (B) PROVIDE FINAL EMBASSY RECOMMENDATION ON OPIC INSURANCE OF THIS INVESTMENT. SEARS' FORMAL APPLICATION (OPIC FORM 52) WAS FORWARDED TO EMBASSY FOR COMMENT/INFO UNDER COVER LETTER DATED 4 JAN 74. EMBASSY'S PRELIMINARY APPROVAL (CLYDE D. TAYLOR MEMO TO OPIC OF 7 MAY 73) HAS BEEN RECEIVED.

KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 11 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE199849
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID/LA GURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740254-0333
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740954/aaaabtym.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 03 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 APR 2002 by maustmc>; APPROVED <29 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOVERNMENT AND EMBASSY APPROVALS FOR OPIC INSURANCE OF SEARS ROEBUCK INVESTMENT
TAGS: EINV, ES, US, OPIC, SEARS & ROEBUCK
To: SAN SALVADOR
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005